

Homeloans made easy.

Let's drop the jargon and talk through some important parts of your loan...



Mortgage Insurance

Mortgage Insurance is an insurance policy which compensates lenders or investors for losses due to the default of a mortgage loan. You will generally incur mortgage insurance if the borrowing amount you are looking for exceeds 80% of the purchase price. *Exceptions may apply.*



Interest Only Repayments

You only pay the interest on your loan but not the principal loan amount. Your repayments are less but you still have the same level of debt at the end of the interest only period.



Variable Rate

Interest rates may go up and down during the loan term. You can make early or additional repayments at any time at no extra cost. You can also access any additional repayments if you need to (*fees may apply*).



Fixed Rate

The interest rate doesn't change during the term of the loan, so your repayments will remain the same. You'll know exactly what you need to pay each month and be protected from any increase in interest rates.



How does an offset account work?

An offset account is a regular transactional account that is linked to your home loan when your loan is setup. Instead of earning interest on the money in your offset account, you save interest on your home loan. This is beneficial because generally the interest rate on a savings account is far lower than the interest the bank is charging you on your home loan. With an offset account they will charge you interest on the balance of your home loan less the balance of your offset account.



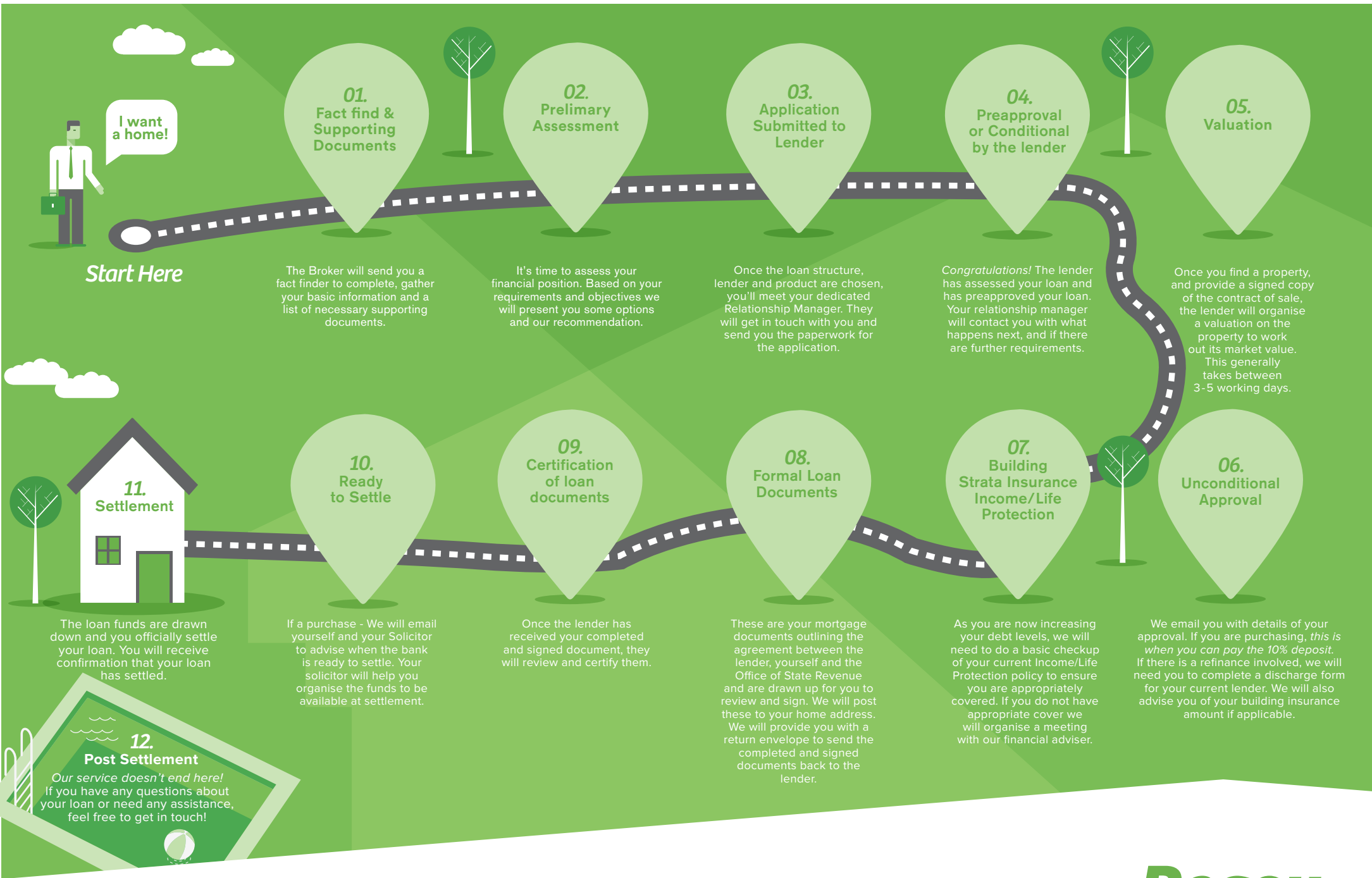
Principal & Interest Repayments

You pay the interest and the principal amount on your loan over the loan term which is usually 30 years.



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